

1846  
Great Britain  
J. J. Banks.

THE COMMITTEE appointed to examine and state the total Amount of Out-standing Demands on the Bank of England, and likewise of the Funds for discharging the same; and to report the Result thereof to the House, together with their Opinion on the Necessity of providing for the Confirmation and Continuance, for a Time to be limited, of Measures taken in pursuance of the Minute of Council on the 26th of February last; and who are empowered to report their Proceedings from Time to Time to the House; Have, pursuant to the Order of the House, proceeded to examine into the several Matters referred to their Consideration, and have unanimously agreed upon the following Report; viz.

YOUR Committee have examined the total Amount of Out-standing Demands on the Bank of England, and likewise of the Funds for discharging the same; and think it their Duty, without Loss of Time, to state those total Amounts, and to report the Result thereof to the House.

Your Committee find upon such Examination, that the total Amount of Out-standing Demands on the Bank, on the 25th Day of February last (to which Day the Accounts could be completely made up) was £. 13,770,390: And that the total  
Amount

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Amount of the Funds for discharging those Demands (not including the permanent Debt due from Government of £. 11,686,800, which bears an Interest of Three per Cent.) was on the same 25th Day of February last £. 17,597,280; and that the Result is, that there was on the 25th Day of February last a Surplus of Effects belonging to the Bank beyond the Amount of their Debts, amounting to the Sum of £. 3,826,890, exclusive of the above-mentioned permanent Debt of £. 11,686,800 due from Government.

And your Committee further represent, that since the 25th of February last considerable Issues have been made by the Bank in Bank Notes, both upon Government Securities and in discounting Bills, the Particulars of which could not immediately be made up; but as those Issues appear to your Committee to have been made upon corresponding Securities, taken with the usual Care and Attention, the actual Balance in favour of the Bank did not appear to your Committee to have been thereby diminished.

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FIRST  
REPORT  
FROM THE  
COMMITTEE *of* SECRECY.

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